

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2162 - SB 2148

March 30, 2009

SUMMARY OF BILL: Prohibits the expenditure of funds by the Department of Labor and Workforce Development under unemployment law for any benefits under any policy or statute authorized by the American Recovery and Reinvestment Act of 2009 that requires expenditure of state funds under the unemployment law after June 30, 2011.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – According to the Department of Labor and Workforce Development, the Tennessee share of the federal funding for Unemployment Insurance Modernization is approximately \$141,000,000. The Department indicates that any type of sunset provision in state law regarding these funds would preclude the state from receiving such funds, according to Public Law 111-5. As a result, this legislation would prohibit the state from accepting approximately \$141,000,000 in federal funds.

Assumption:

- In the absence of this legislation a bill is passed and signed by the Governor which would authorize the acceptance of Unemployment Insurance Modernization funds.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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